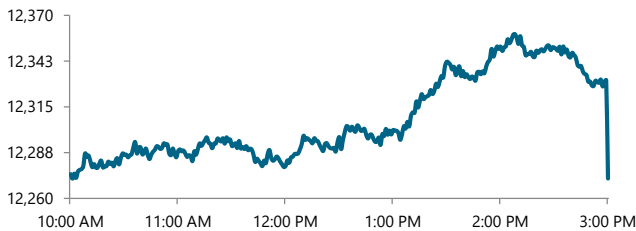


Daily Markets Overview

1 February 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,272	0.1	0.8	8.8	21.7
Saudi (NOMUC)	25,572	0.3	-0.3	-1.6	NA
Energy	5,790	0.6	1.2	5.0	23.6
Materials	7,827	-0.5	0.1	6.6	18.4
Capital Goods	7,887	-0.9	0.7	4.5	19.1
Com. & Prof. Svc	4,553	-0.5	2.0	2.5	NA
Transportation	5,700	-0.1	1.1	8.9	NA
Cons. Durables & Apparel	6,729	-0.8	1.3	6.0	49.1
Consumer Services	5,038	-0.8	-0.6	8.6	NA
Media	27,876	-4.9	-3.1	19.9	NA
Retailing	10,274	0.5	0.6	4.3	32.5
Food & Staples Retailing	9,110	-0.3	-0.9	-0.1	38.5
Food & Beverages	4,997	-0.3	0.4	3.3	44.0
Health Care Equipment	7,859	-0.9	-0.7	7.4	40.2
Pharma, Biotech & Life Science	5,356	-0.1	1.2	3.2	NA
Banks	13,706	0.5	1.2	12.1	24.5
Diversified Financials	7,868	0.4	1.7	15.2	NA
Insurance	6,275	0.5	1.0	4.8	NA
Telecommunication	7,632	0.1	0.7	4.9	22.5
Utilities	6,607	-0.7	0.6	11.4	13.1
REITs	4,709	0.2	0.2	2.1	38.2
Real Estate	3,283	0.1	0.7	3.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Mobile Telecommunications Co. Saudi Arabia	13.38	7.7%	256
Al Moammar Information Systems Co.	160.40	5.8%	73
Alinma Bank	29.95	3.3%	730
Arab National Bank	27.70	3.0%	38
United Int. Transportation Co.	50.20	2.9%	29

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
JARIR	30-Jan	4Q21	262.5	-9%	2.19	NA
ALUJAIN	30-Jan	4Q21	96.0	75%	1.39	NA
Chemanol	30-Jan	4Q21	79.8	680%	1.18	NA
ZAIN KSA	30-Jan	4Q21	71.1	98%	0.08	NA
SABIC AGRI-NUTRIENTS	27-Jan	4Q21	2,763.7	1083%	5.81	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% higher at 12,272, while NOMUC gained 0.3% to 25,572 on Monday. TASI traded value totaled SAR 9.0bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.5% of the daily traded value.
- MSCI Emerging Markets closed 1.4% higher on Monday, trading at P/E (TTM) of 13.6x vs. 21.7x for TASI.
- Banks increased 0.5%, while Materials decreased 0.5%. Telecom gained 0.1%. Energy (up 0.6%) was the best performing sector. Among stocks, Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB), Al Moammar Information Systems Co. (7200/MIS AB), and Alinma Bank (1150/ALINMA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the banks operating in the KSA reported a rise of 131% in aggregate net profit before Zakat and tax to SAR 5.11bn (USD 1.36bn) in December 2021, from SAR 2.2bn (USD 586.37mn) a year earlier. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), assets held by the Central Bank recorded a decrease of SAR 44.33bn (USD 11.82bn) M/M to SAR 1.849tn (USD 492.74bn) in December 2021. When compared to December 2020, SAMA's assets grew by SAR 1.91bn (USD 509.08mn). (Source: Argaam)
- The Ministry of Industry and Mineral Resources revealed that the KSA's mineral resources are estimated at around SAR 5tn (USD 1.33tn) and are located across more than 5,300 sites. This includes the most abundant minerals such as gold, silver, copper, zinc, phosphate, bauxite, and others. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) BoDs recommended a 20% capital increase to SAR 300mn (USD 79.96mn), from SAR 250mn (USD 66.63mn), through issuing one bonus share for every five shares held. It also recommended a cash dividend of SAR 1 per share for 2H21, implying a full-year yield of 1.2%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Nama Chemicals Co.	40.30	-6.6%	60
Saudi Research and Marketing Group	239.40	-5.4%	130
Alkhorayef Water and Power Technologies Co.	104.20	-4.1%	32
Saudi Industrial Export Co.	109.40	-4.0%	106
SABIC Agri-Nutrients Co.	169.00	-2.8%	335

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	29.95	3.3%	730
Al Rajhi Bank	148.20	0.1%	637
Saudi Basic Industries Corp.	124.60	-0.5%	438
SABIC Agri-Nutrients Co.	169.00	-2.8%	335
Mobile Telecommunications Co. Saudi Arabia	13.38	7.7%	256

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 31, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

1 February 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,203	-0.5	-0.5	0.2	17.3
Abu Dhabi (ADX)	8,704	-0.7	-0.7	2.5	23.4
Kuwait (KSE)	7,269	0.3	0.5	2.8	22.6
Qatar (QE)	12,498	0.0	-0.1	7.5	17.8
Oman (MSM)	4,116	-0.9	-1.3	-0.3	11.0
Bahrain (BSE)	1,810	0.2	0.1	0.7	10.2
DJMENA Index	793	-0.1	0.2	6.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,516	1.9	1.9	-5.3	24.1
US (NASDAQ 100)	14,240	3.4	3.4	-9.0	26.6
UK (FTSE 100)	7,464	0.0	0.0	1.1	17.9
Germany (DAX)	15,471	1.0	1.0	-2.6	15.0
France (CAC 40)	6,999	0.5	0.5	-2.2	20.8
Russia (MICEX)	3,530	1.2	1.2	-6.8	6.7
Japan (Nikkei)	27,002	1.1	1.1	-6.2	15.1
Hong Kong (HSI)	23,802	1.1	1.1	1.7	9.5
South Korea (KOSPI)	2,663	0.0	0.0	-10.6	12.1
China (SHCOMP)	3,361	0.0	0.0	-7.6	14.4
India (NIFTY)	17,340	1.4	1.4	-0.1	24.7
Brazil (IBOV)	112,448	0.5	0.5	7.3	7.2
Turkey (BIST 100)	2,003	1.0	1.0	7.8	8.2
Egypt (EGX30)	11,490	-0.1	-0.1	-3.8	8.7
MSCI Emerging Markets	1,208	1.4	1.4	-1.9	13.6
MSCI World	3,059	1.8	1.8	-5.3	21.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	91.2	1.3	10.7	17.3	63.2
Natural Gas (\$/mmbtu)	4.9	5.1	-9.2	30.7	70.9
Gold (\$/oz)	1,797	0.3	2.3	-1.8	-2.7
Silver (\$/oz)	22.5	0.0	-0.9	-3.6	-16.8
Platinum (\$/oz)	1,022	0.8	-0.7	5.5	-5.2
Copper (\$/t)	9,578	0.2	2.0	-1.7	21.8
Zinc (\$/t)	3,606	-0.8	14.7	0.4	41.1
Lead (\$/mt)	2,289	-0.6	1.5	-1.7	13.7
Wheat (\$/bu)	761	-3.2	1.9	-1.2	17.3
Corn (\$/bu)	626	-1.6	16.0	5.5	39.0
Sugar (\$/lb)	18.2	0.1	-10.2	-3.5	23.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.32	0.00	0.11	0.00
Saudi Arabia	1.00	0.01	0.10	0.69
UAE	0.45	-0.01	0.08	0.13
Kuwait	1.50	0.00	0.00	1.18
Qatar	1.15	0.00	0.02	0.83
Bahrain	1.57	0.00	0.05	1.25

Source: Reuters

NOTES:

(1) Prices updated as of January 31, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P and NASDAQ gained 1.9% and 3.4%, respectively. Dow Jones Industrial ended 1.2% higher. In Europe, UK remained flat. Germany and France increased 1.0% and 0.5%, respectively.
- Asian markets are trading in the green on Tuesday. China is closed for trading, while Japan is trading up 0.4%. South Korea and Hong Kong are closed for trading. India is trading 1.4% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi ended 0.5% and 0.7% lower, respectively. Kuwait increased 0.3%, while Qatar ended flat. Oman declined 0.9%, while Bahrain gained 0.2%.
- According to reports, Oman has started raising a USD 3.5bn (SAR 13.13bn) seven-year loan underwritten by seven regional and local banks that will help refinance a loan it took out last year. (Source: Zawya)
- According to the Information & eGovernment Authority (iGA), the value of Bahrain's exports of national origin increased by 67% to BHD 3.994bn (SAR 39.70bn) during year 2021, compared to BHD 2.387bn (SAR 23.73bn) for the same previous year. (Source: Trade Arabia)
- The Ministry of Finance (MoF) revealed that the UAE will impose a 9% corporate tax on businesses, effective next year. The federal corporate tax will be effective for financial years starting on or after 1st June 2023. (Source: Zawya)
- Nakheel announced that it has awarded a contract to Dubai-based Al Shafar General Contracting for infrastructure work and the construction of 620 residences at Murooj Al Furjan, its sell-out, gated community at its Al Furjan master development. As per the deal, Al Shafar will be complete the work on villas and townhouses and associated infrastructure at the new community in 2024. (Source: Trade Arabia)
- UK's Markit/CIPS Manufacturing PMI for January (prior: 57.7, consensus: 55) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 28 (prior: +2.4mn barrels, consensus: +1.8mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended January 29 (prior: 260K, consensus: 245K) will be announced on February 3. (Source: Trading Economics)



Daily Markets Overview

1 February 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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